

made in accordance with the provisions of that section of the constitution of the state requiring such question to be submitted to the qualified voters of the corporation.

SEC. 2. That in order to test the sense of the inhabitants of such county, city or town the board of commissioners of such county, the board of aldermen of such city or the commissioners of such town respectively, each within and for the county, city or town in which its jurisdiction and corporate powers may severally and respectively be lawfully exercised are hereby authorized to cause to be held the necessary election or elections required to carry into effect or comply with the same provision of the constitution in relation to any such subscription, and in relation to the levy and collection of the amount of taxes necessary for the payment of any such subscription or in relation to the issuing of bonds or other evidences of indebtedness to secure the payment of such subscription. For the payment of any such subscription to the capital stock of the company, or to provide for the payment of the bonds or other evidences of indebtedness, (and the interests which may accrue thereon,) which may be issued as hereinafter provided, said boards are hereby severally and respectively authorized and empowered to levy and collect within their several and respective jurisdictions, the necessary amount of taxes and to issue bonds or other evidences of indebtedness in such sums, payable at such time or times and at such rate of interest not exceeding seven per centum per annum, payable annually or semi-annually, as they may severally and respectively deem best, for an amount in the aggregate not exceeding the amount authorized to be subscribed to said capital stock at any election or elections held for the purposes aforesaid. And any one of said boards, if it shall deem it expedient so to do, is hereby authorized and empowered to sell and dispose of its bonds or any number of its bonds duly made for the purposes aforesaid, and apply the proceeds of any

Election.